

Lancaster March 24th 1892.

The Council met on Thursday March 24, 1892, at 2 P.M. for the purpose of considering the granting of a bonus to the Burrard Inlet & Fraser River Valley Ry Co.

Present: His Worship, the Mayor and Aldermen - Common, Anderson, Scullor, McHugh, McCreaney, Edlin, Franklin & Mills; also the City Solicitor and J.A. Horn, E. C. Rand & A. G. Ferguson.

The Council went into Committee of the Whole to allow of free discussion.

Alderman Franklin was appointed Chairman

A Communication was read from the Company asking a bonus of \$30000 from the City.

E. C. Rand & J. A. Horn spoke on behalf of the Company and outlined the manner in which they intended expending the said bonus.

After hearing discussions pro and con it was moved by Alderman McHugh

Seconded by " Mills.

That the City Solicitor be instructed to meet the Solicitor of the Railway Co and prepare a provisional agreement between the City and Company setting forth the conditions and details connected with the bonus of \$30000, which said Company asks from the City and that the said provisional agreement be laid before the Council next Monday evening for consideration.

Moved by Alderman Scullor (in amendment)

Seconded by " McCreaney

That the sum be left blank.

Motion carried.

The Council decided to expand the bonus by issuing Stock in the Co to the amount of the proposed bonus.

As the representatives present had not the power to agree to this the Council adjourned to take the question up again on Monday.

Attest: McHugh, City Clerk

J. Cope Mayor

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