

Vancouver March 11th 1893

The Council met on Saturday March 11th 1893,
for the purpose of considering propositions from the
Vancouver Electric Railway and Light Company
re the guaranteeing of interest on their debentures
or the purchase of their road.

Present: His Worship, the Mayor and Aldermen
Collins, Hackett, Cargill, Franklin, Hobson,
Brown and Fowler and Messrs. J & D. Oppenheimer,
Thos. Dunn & Wm. Farrell, directors of the Company.
Communications

From Alderman Salisbury stating that as his name had
been coupled with the Street Railway negotiations as
a Share holder of the Company he would decline to
have any further connection with such negotiations
in any manner whatsoever.

Filed
The Council went into Committee of the whole for
the consideration of the propositions from the Street
Railway Company, the Mayor in the Chair,
after due deliberation it was moved by Alderman
Cargill,

That the proposition No 2 of the Company
relating to the guaranteeing of the interest on \$450,000
of their debentures, with certain technical alterations
be recommended favorably to the Council.

Carried,
The Committee then rose and reported after which
the Council adjourned.