

Stave Lake Power Co. agreement.

This transcript was made in 2024 by Transcribimus volunteer Carole Wilson.

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Vancouver April 12th 1901.

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The Council met on Friday April 12th 1901 at 8 P.M.

Present His Worship the Mayor and all of the Aldermen except Alderman MacDonald.

The object of the meeting was to consider the proposed Agreement with the Stave Lake Power Co.

The Agreement as drawn by the City Solicitor was presented for consideration. The Stave Lake Power Co. through their solicitor Mr. Senkler produced an Agreement containing certain objections.

The two Agreements were compared clause by clause and agreed to until clause 5 was reached when M^r Ferguson on behalf of the Company stated that the Company would not agree to any penalty clause being inserted and would withdraw if any penalty clause was inserted.

Moved by Alderman Cook,

Seconded by Alderman Grant,

That the Penalty Clause of \$10000 be struck out.

Moved in amendment by Alderman Foreman,

That the penalty clause of \$10000 remain in.

No seconder.

The motion was put and carried.

The rest of the Agreement was agreed to

Moved by Alderman Cook,
Seconded by Alderman Fraser,
That the Contract as amended be agreed to and a By-Law be introduced
authorizing the execution of the same.
Carried.

The Council then adjourned

T. O. Townley
Mayor

ThS. F. McGuigan
City Clerk